

July 26, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai-400 001.**  
**Scrip Code: 543398**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex Bandra East,**  
**Mumbai 400 051**  
**Scrip Symbol: LATENTVIEW**

Dear Sir/Madam,

**Sub: Press Release - Unaudited Financial Results for the quarter ended June 30, 2024.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the press release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

This announcement is also available on website of the company i.e., <https://www.latentview.com/>.

This is for your information and records.

Thanking you,  
For **Latent View Analytics Limited**

**P. Srinivasan**  
**Company Secretary and Compliance Officer**

## LatentView Analytics Q1FY25 revenue grew 21.1% YoY and 4.2% QoQ; EBITDA Margin at 21.4%

**Chennai, India – July 26, 2024:** LatentView Analytics Limited (BSE: 543398, NSE: LATENTVIEW), a global data analytics, consulting, and solutions firm, today announced its financial results for the **first quarter of FY25, ended on June 30, 2024.**

**Commenting on the results, Rajan Sethuraman, Chief Executive Officer, LatentView Analytics, said,**

*"We have started the fiscal year on a positive note with a strong performance. For Q1FY25, our revenue grew by 21.1% on a YoY basis and 4.2% sequentially. Our continued growth momentum is a testament to the strong execution by our team. This quarter, we added several new marquee logos and continued to strengthen our existing relationships. The integration of our recent Decision Point acquisition has been successfully completed and this will bolster our footprint in the CPG vertical and in delivering business value to our clients through RGM and Gen AI expertise. Furthermore, we rolled out salary increments for the entire team effective, April 1, 2024 and honoured all our commitments to onboard campus hires, despite the challenging macro environment."*

**Rajan Venkatesan, Chief Financial Officer, LatentView Analytics, said,**

*"For Q1FY25, we reported an operating revenue of ₹1,789.4 million with an EBITDA margin of 21.4%, up 240 bps on YoY basis. The EBITDA margin was lower on a sequential basis owing to impact of salary increments and cyclical visa costs. With the acquisition of Decision Point completed on July 1, 2024, we have fully utilised the proceeds raised during our IPO well ahead of stated timelines. We remain committed to investing for organic and inorganic growth opportunities. As of June 30, 2024, our headcount stood at 1,261 and cash and investments (excluding IPO proceeds) remained strong at ₹11,330 million."*

### Key Financial Highlights

Particulars ₹ Million	Q1FY25	QoQ Growth	YoY Growth	FY24
Operating Revenue	1,789	4.2%	21.1%	6,407
EBITDA	383	(5.3%)	36.3%	1,360
EBITDA %	21.4%			21.2%
PBT	521	(1.7%)	21.8%	1,970
PBT %	26.5%			27.6%
PAT	389	(13.9%)	18.5%	1,586
PAT %	19.8%			22.2%
Basic EPS (₹)	1.89	(14.1%)	18.1%	7.73

### Select Key Client Wins in Q1FY25

- For a leading Fortune 500 global media and entertainment company, we are developing a unified, next-gen insights delivery mechanism, offering a holistic view and seamless analysis to drive greater value from the company's extensive research efforts.
- For a large power generator manufacturer, we are building an IHC (In-House Consulting) forecasting engine to help them effectively handle marketing strategies, demand, inventory and operational planning, and resource allocation.
- For a leading South African food manufacturer, we are enabling competitive benchmarking and market research for their R&D function. By delivering detailed insights, we will empower the R&D head to identify gaps and create a strategic R&D timeline.
- For a leading European media company, using SmartInnovation, a LatentView consumer insights platform, we are helping them understand customer behaviour and drivers for purchasing. This engagement also

includes delivering insights on competitors.

## Other Business Highlights of Q1FY25

### **Onboarded key client partners**

- Mitch Lustig: Mitch joins as a Client Partner for our Technology vertical, to drive large multi-million client relationships. Mitch has over 20 years of experience in enterprise account management, business development, customer success, product management and consulting.
- Santosh Pandey: Santosh joins our Industrials entity as the Client Partner for our Automotive practice. Santosh has over 15 years of experience in IT and Digital Consulting and has previously worked with large technology and consulting firms serving Automotive, Manufacturing and Retail clients.

### **Big strides in Generative AI**

As our investment and focus on Generative AI continues to grow with the development of solutions in this space, we are in the process of implementing enterprise-wide Gen AI projects for some of the largest Fortune 500 tech organizations.

- For one of the world's largest tech brands, we are currently leveraging our Gen AI-powered MarketLens solution to create an application for users to interact and compare with different sets of audience persona and generate insights, helping them understand the audience business metrics.
- For a leading tech device manufacturer, we are using our Gen AI-based chatbot, Sally, to enhance users' understanding and optimization of their device's performance through natural language.
- For the world's largest video streaming service provider, we are building an Insights Generation chat app. Built on retrieval augmentative generation architecture, it seamlessly integrates domain knowledge, context, and data for actionable insights, empowering users with quick responses.

### **Awards**

- International Myeloma Foundation - IMF Partner of the Year Award: IMF recognized LatentView as their Partner of the Year for 2023-24. This award recognizes LatentView's contribution in building an AI-powered knowledge platform that helps the IMF team to make improvised medical decisions based on the appropriate medical conditions of the patient, making a real difference in the lives of patients with multiple myeloma.
- Great Place to Work: LatentView has been certified as a Great Place to Work and recognized among India's Best Workplaces.
- Great Mid-size Workplace: LatentView was honoured and featured amongst India's great mid-size workplaces in India. This milestone is a testament to an exceptional work environment that fosters growth, collaboration, and innovation.

### **Marketing updates**

- CPG-focussed Executive Roundtable in New York City: LatentView and Decision Point, joined forces for an exclusive event for CPG and Retail leaders in Jersey City, welcoming voices from around the tri-state and beyond to discuss the latest trends and breakthrough technologies in the world of analytics for CPG and Retail industries. The event focused on Revenue Growth Management (RGM), Product Innovation, and Supply Chain, as well as the growing influence of Gen AI in these areas.
- Auto-focussed Executive Roundtable in Detroit: In our networking event themed 'Shifting Gears: Building a Connected Ecosystem to Drive Growth' in June, industry leaders explored strategies for leveraging analytics and AI to enhance profitability and foster growth. The event featured three prominent solutions: ConnectedNXT, ConnectedView MSV, and BeagleGPT.

**New Office Inauguration - Bangalore**: LatentView recently inaugurated the new and modern office space for our 150+ strong team in Bangalore.



### About LatentView Analytics

Latent View Analytics Limited (LatentView) is a global data analytics company that inspires and transforms businesses to excel in the digital world by harnessing the power of data. The Company provides a 360 degree view of the digital consumer, enabling companies to predict new revenue streams, anticipate product trends and popularity, improve customer retention rates, and optimize investment decisions. LatentView is a trusted partner to enterprises worldwide, including 30+ Fortune 500 companies in the Technology, Financial services, CPG, Retail, and Healthcare sectors. LatentView Analytics partners with clients across the United States, Germany, UK, Netherlands, Singapore, India and has 1260+ employees. For more information, please visit <https://www.latentview.com> or follow us on [LinkedIn](#).

### Safe Harbour

This release may contain certain forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from those that are projected by these forward-looking statements. LatentView Analytics Ltd. undertakes no obligation to update forward-looking statements that may be made by us from time to time by us or on our behalf.

### For more information please contact

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